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To: Interested media

ICYMI: Here is a rapid-fire update on what happened this week in Turkish economic, trade and business news.

- The Turkish government has <u>launched a series of meetings with business leaders</u> to hear their feedback and suggestions on economic and judicial reforms. This week, the Justice Minister, the Treasury and Finance Minister and the Central Bank Governor met with members of the Turkish Industry and Business Association (TÜSİAD).
- The issuance of a dollar-denominated bond due in 2031 was finalized this week with a nominal amount of \$2.25 billion. As part of the 2020 external financing program, Goldman Sachs, HSBC and Morgan Stanley were authorized on Nov. 24 to issue the bonds.
- In the first nine months of 2020, <u>Turkey's agriculture-based exports have increased by 6.3% year-on-year</u>. "We have seen the advantages of the strong infrastructure we created in agriculture during the pandemic period," said Forestry and Agriculture Minister Bekir Pakdemirli.
- Turkey and Bulgaria are working together to encourage private sector cooperation and increased trade. During this week's Turkey-Bulgaria Online Business Forum, Bulgarian Deputy Economy Minister Yana Topalova stressed that Turkey continued to be one of Bulgaria's distinguished strategic partners.
- ➤ Türk Eximbank <u>signed a two-year loan agreement worth 200 million euros with ICBC Turkey</u>, a Chinese private lender, to support export financing. Ali Güney, Türk Eximbank's general manager, said cooperation between the banks will increase with the positive effects on trade and economic relations between Turkey and China.

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